

Commodity: Guar seed
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2022

Technical Chart:

Technical Commentary:



- As depicted in the above chart, market has rebounded from support level of 5700.
- During the day, Guar seed went marginally up by 0.66% and closed at 5,912, during the day Guar seed made low of 5,855 and a high of 5,949.
- Currently trading below 18, 50 and 100 DMA indicating weak sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 42, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	5700	5750	5912	6100	6200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	July	SELL	5950	5900	5850	6000

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2022

Technical Chart:



Technical Commentary:

- As seen in above chart market is rebounding from demand zone of 11,000.
- During the day Guar gum posted gain of 0.67% gain, market made low at 11350, high at 11511 and closed at 11390.
- Currently trading below 18, 50 and 100 DMA, indicating weak sentiments.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 43 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	July	11300	10200	11350	11600	11700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	SELL	11460	11400	11350	11500

* Do not carry-forward the position next day.

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