AW AGRIWATCH

Commodity: Guar seed Contract: July

Exchange: NCDEX Expiry: July 20th, 2022



- As depicted in the above chart, market has rebounded from support level of 5700.
- During the day, Guar seed went marginally down by 0.85% and closed at 5,855, during the day Guar seed made low of 5,833 and a high of 5,900.
- Currently trading below 18, 50 and 100 DMA indicating weak sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 39, indicating weak buying strength.

			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	July	5700	5750	5855	6000	6200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	July	SELL	5860	5800	5750	5900

* Do not carry-forward the position next day.

AW AGRIWATCH

Guar Technical Report 13 June, 2022

Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: July 20th, 2022



Red histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is rebounding from demand zone of 11,000.
- During the day Guar gum posted loss of 1.16% loss, market made low at 11180, high at 11327 and closed at 11255.
- Currently trading below 18, 50 and 100 DMA, indicating weak sentiments.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 39 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Gum	NCDEX	July	11000	10100	11255	11500	11700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	SELL	11300	11200	11150	11350

* Do not carry-forward the position next day.

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