

Commodity: Guar seed
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2022

Technical Chart:

Technical Commentary:



Orange histogram indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend channel where lower channel is characterized as support and upper channel can be characterized as resistance.
- Trading at 100% fibonacci retracement level.
- During the day, Guar seed went marginally down by 0.49% and closed at 5,696, during the day Guar seed made low of 5,675 and a high of 5,754.
- Currently trading below 9, 15 and 100 DMA indicating weak sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI is in oversold zone, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	5600	5650	5700	5900	6000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	July	SELL	5750	5700	5650	5800

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: July

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Technical Chart:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend channel where lower channel is characterized as support and upper channel can be characterized as resistance.
- Currently trading above 100% fibonacci retracement level.
- During the day Guar gum posted loss of 0.60%, market made low at 10780, high at 10946 and closed at 10811.
- Currently trading below 9,18, 50 and 100 DMA, indicating weak sentiments.
- MACD cross over and DIF indicating a weak momentum.
- RSI is in oversold zone indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	July	10600	10500	10811	11000	11300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	SELL	10850	10800	10750	10900

* Do not carry-forward the position next day.

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