

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: July 20th, 2022

Technical Chart:

Technical Commentary:



Orange histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day, Guar seed went down by 2.75% and closed at 5,483, during the day Guar seed made low of 5,413 and a high of 5,604.
- Currently trading below 9,18, 50 and 100 DMA indicating weak sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI is in oversold zone, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	5000	4800	5483	5700	6000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	July	SELL	5500	5450	5400	5550

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: July 20th, 2022

Technical Chart:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day Guar gum posted loss of 4%, market made low at 9,966 high at 10,489 and closed at 10,165.
- Currently trading below 9,18, 50 and 100 DMA, indicating weak sentiments.
- MACD cross over and DIF indicating a weak momentum.
- RSI is in oversold zone indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	July	9800	9700	10165	10500	10700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	SELL	10200	10100	10000	10250

^{*} Do not carry-forward the position next day.

Disclaimer