

Commodity: Guar seed Exchange: NCDEX
Contract: July Expiry: July 20th, 2022

Technical Chart:

Technical Commentary:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day, Guar seed went up by 0.77% and closed at 5,486, during the day Guar seed made low of 5,422 and a high of 5,520.
- Currently trading below 9,18, 50 and 100 DMA indicating weak sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI is in oversold zone, indicating weak buying strength.

| | | | S1 | S2 | PCP | R1 | R2 |
|---------------------|-------|------|-----------|-------|------|------|------|
| Guar Seed | NCDEX | July | 5300 | 5000 | 5486 | 5700 | 6000 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar seed | NCDEX | July | SELL | 5500 | 5450 | 5400 | 5550 |

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: July 20th, 2022

Technical Chart:



Orange histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day Guar gum posted gain of 1.23%, market made low at 10,115 high at 10,360 and closed at 10,255.
- Currently trading below 9,18, 50 and 100 DMA, indicating weak sentiments.
- MACD cross over and DIF indicating a weak momentum.
- RSI is in oversold zone indicating weak buying strength.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-----------|-------|-------|-------|-------|
| Guar Gum | NCDEX | July | 100000 | 9800 | 10255 | 10500 | 10700 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | July | SELL | 10300 | 10200 | 10100 | 10350 |

^{*} Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2022 Indian Agribusiness Systems Limited