

Commodity: Guar seed
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2022

Technical Chart:

Technical Commentary:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day, Guar seed went down by 3.71% and closed at 5,293, during the day Guar seed made low of 5,278 and a high of 5,495.
- Currently trading below 9,18, 50 and 100 DMA indicating weak sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI is in oversold zone, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	5100	5000	5293	5500	5800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	July	SELL	5300	5250	5200	5350

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2022

Technical Chart:



Orange histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day Guar gum posted loss of 3.85%, market made low at 9,775 high at 10,330 and closed at 9,875.
- Currently trading below 9,18, 50 and 100 DMA, indicating weak sentiments.
- MACD cross over and DIF indicating a weak momentum.
- RSI is in oversold zone indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	July	9600	9500	9875	10000	10200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	SELL	9900	9800	9700	9950

* Do not carry-forward the position next day.

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