

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: July 20th, 2022

Technical Chart:

Technical Commentary:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day, Guar seed went down by 1.49% and closed at 5,224, during the day Guar seed made low of 5,160 and a high of 5,324.
- Currently trading below 9,18, 50 and 100 DMA indicating weak sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI is in oversold zone, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	5100	5000	5224	5500	5800
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar seed	NCDEX	July	SELL	5250	5200	5150	5300

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: July 20th, 2022

Technical Chart:



Orange histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day Guar gum posted loss of 1.75%, market made low at 9,502 high at 9945 and closed at 9,699.
- Currently trading below 9,18, 50 and 100 DMA, indicating weak sentiments.
- MACD cross over and DIF indicating a weak momentum.
- RSI is in oversold zone indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	July	9400	9300	9699	10000	10200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	SELL	9700	9600	9500	9750

^{*} Do not carry-forward the position next day.

Disclaimer