

Commodity: Guar seed Exchange: NCDEX
Contract: July Expiry: July 20th, 2022

## **Technical Chart**:

## **Technical Commentary:**



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day, Guar seed went down by 1.87% on long liquidation and closed at 5,134, during the day Guar seed made low of 5,111 and a high of 5,222.
- Currently trading below 9,18, 50 and 100 DMA indicating weak sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI is in oversold zone, indicating weak buying strength.

			<b>S1</b>	S2	PCP	R1	R2
Guar Seed	NCDEX	July	5050	5000	5134	5300	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	July	SELL	5150	5100	5050	5200

<sup>\*</sup> Do not carry-forward the position next day.



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## **Technical Chart**:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day Guar gum posted loss of 1.78%, market made low at 9,535 high at 9775 and closed at 9,611.
- Currently trading below 9,18, 50 and 100 DMA, indicating weak sentiments.
- MACD cross over and DIF indicating a weak momentum.
- RSI is in oversold zone indicating weak buying strength.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Guar Gum	NCDEX	July	9500	9400	9611	9800	10000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	SELL	9650	9600	9550	9700

<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer