

Commodity: Guar seed  
 Contract: Aug

Exchange: NCDEX  
 Expiry: Aug 18th, 2022

### Technical Chart:

### Technical Commentary:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day, Guar seed went marginally down by 0.31% on short selling and closed at 5,175, during the day Guar seed made low of 5,122 and a high of 5,196.
- Currently trading below 9,18, 50 and 100 DMA indicating weak sentiments.
- MACD and DIF indicating weak momentum.
- RSI is in oversold zone, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	5050	5000	5175	5300	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	<b>SELL</b>	5200	5150	5100	5250

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 18th, 2022**
**Technical Chart:**


Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day Guar gum posted marginal loss of 0.01%, market made low at 9,610 high at 9825 and closed at 9,770.
- Currently trading below 9,18, 50 and 100 DMA, indicating weak sentiments.
- MACD cross over and DIF indicating a weak momentum.
- RSI is in oversold zone indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9600	9500	9770	10000	10200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	<b>SELL</b>	9800	9700	9650	9850

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2022 Indian Agribusiness Systems Limited