

Commodity: Guar seed
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Blue histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day, Guar seed went down by 1.35% on short selling and closed at 5,105, during the day Guar seed made low of 5,094 and a high of 5,175.
- Currently trading below 9,18, 50 and 100 DMA indicating weak sentiments.
- MACD and DIF indicating weak momentum.
- RSI is in oversold zone, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	5000	4800	5105	5300	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	SELL	5150	5100	5050	5200

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th, 2022
Technical Chart:


Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend and making lower lows.
- During the day Guar gum posted loss of 0.95%, market made low at 9,621 high at 9785 and closed at 9,677.
- Currently trading below 9,18, 50 and 100 DMA, indicating weak sentiments.
- MACD cross over and DIF indicating a weak momentum.
- RSI is in oversold zone indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9400	9300	9677	10000	10200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	SELL	9700	9600	9500	9750

* Do not carry-forward the position next day.

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