

Commodity: Guar seed
 Contract: Aug

Exchange: NCDEX
 Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Blue histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend, moving in a channel, lower channel can be characterized as support and upper channel can be characterized as resistance.
- During the day, Guar seed went up by 1.55% on long buildup and closed at 5,185, during the day Guar seed made low of 5,117 and a high of 5,273.
- Currently trading below 9,18, 50 and 100 DMA indicating weak sentiments.
- MACD and DIF indicating weak momentum.
- RSI is in oversold zone, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	5000	4800	5185	5300	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	SELL	5200	5150	5100	5250

* Do not carry-forward the position next day.

Commodity: Guar Gum
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Technical Chart:


Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in above chart market is currently in down trend, moving in a channel, lower chaneel can be characterized as support and upper channel can be be characterized as resistance.
- During the day Guar gum posted gain of 1.03%, market made low at 9,689 high at 9998 and closed at 9,770.
- Currently trading below 9,18, 50 and 100 DMA, indicating weak sentiments.
- MACD cross over and DIF indicating a weak momentum.
- RSI is in oversold zone indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9500	9300	9770	10000	10200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	SELL	9800	9700	9600	9850

* Do not carry-forward the position next day.

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