

Commodity: Guar seed Exchange: NCDEX
Contract: Aug Expiry: Aug 18th, 2022

## **Technical Chart**:

## **Technical Commentary:**



Blue histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is witnessing trend shift and closed above 9 and 18 DMA indicating firm sentiments.
- During the day, Guar seed extended previous day gains and went up by 2.37% on long buildup open interest went up by 1.3%, prices closed at 5,358, during the day Guar seed made low of 5,195 and a high of 5,430.
- MACD and DIF indicating weak momentum.
- RSI has slightly rebounded and buying strength has improved.

			<b>S1</b>	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	5200	5000	5358	5500	5600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	BUY	5350	5400	5450	5300

<sup>\*</sup> Do not carry-forward the position next day.



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## **Technical Chart**:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is witnessing trend shift and closed above 9 and 18 DMA indicating firm sentiments.
- During the day Guar gum posted gain of 3.10%, market made low at 9,800 high at 10,259 and closed at 10,171.
- MACD cross over and DIF indicating a weak momentum.
- RSI has slightly rebounded and buying strength has improved.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	10000	9600	10171	10300	10500
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Gum	NCDEX	Aug	BUY	10150	10200	10250	10100

<sup>\*</sup> Do not carry-forward the position next day.

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