

Commodity: Guar seed Exchange: NCDEX
Contract: Aug Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Blue histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is witnessing trend shift and closed above 9 and 18 DMA can be characterized as support.
- During the day, Guar seed went down by 0.75% on long liquidation prices closed at 5,318, during the day Guar seed made low of 5,282 and a high of 5397.
- MACD and DIF indicating weak momentum.
- RSI has slightly rebounded and buying strength has improved.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	5200	5000	5318	5500	5600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	5320	5250	5200	5350

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: Aug Expiry: Aug 18th, 2022

Technical Chart:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is witnessing trend shift and closed above 9 and 18 DMA and can be characterized as support.
- During the day Guar gum posted loss of 1.08%, market made low at 10005 high at 10,275 and closed at 10,061.
- MACD cross over and DIF indicating a weak momentum.
- RSI has slightly rebounded and buying strength has improved.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9600	9500	10061	10300	10500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	10100	10000	9900	10150

^{*} Do not carry-forward the position next day.

Disclaime

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