

Commodity: Guar seed
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Blue histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is witnessing trend shift and closed above 9 and 18 DMA can be characterized as support.
- During the day, Guar seed went down by 1.65% on short covering, prices closed at 5,230, during the day Guar seed made low of 5,221 and a high of 5340.
- MACD and DIF indicating weak momentum.
- RSI has slightly rebounded and buying strength has improved.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	5100	5000	5230	5500	5600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	5230	5200	5150	5250

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th, 2022
Technical Chart:


Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is witnessing trend shift and closed above 9 and 18 DMA and can be characterized as support.
- During the day Guar gum posted loss of 1.60%, market made low at 9820, high at 10,110 and closed at 9900.
- MACD cross over and DIF indicating a weak momentum.
- RSI has slightly rebounded and buying strength has improved.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9600	9500	9900	10000	10300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	9900	9800	9700	9950

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2022 Indian Agribusiness Systems Limited