

Commodity: Guar seed Exchange: NCDEX
Contract: Aug Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Blue histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 18 DMA and 9 DMA indicating weak sentiments.
- During the day, Guar seed went down by 4.21% on short covering, prices closed at 5,010, during the day Guar seed made low of 4,988 and a high of 5263.
- MACD and DIF indicating weak momentum.
- RSI has again declined to oversold zone, indicating weak sentiments.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4800	4900	5010	5300	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	5020	4950	4900	5050

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: Aug Expiry: Aug 18th, 2022

Technical Chart:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 18 DMA and 9 DMA indicating weak sentiments.
- During the day Guar gum posted loss of 5.45%, market made low at 9304, high at 9971 and closed at 9344.
- MACD cross over and DIF indicating a weak momentum.
- RSI has again declined to oversold zone, indicating weak sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9100	9000	9344	9500	9800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	9350	9200	9150	9400

^{*} Do not carry-forward the position next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2022 Indian Agribusiness Systems Limited