

Commodity: Guar seed
 Contract: Aug

Exchange: NCDEX
 Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Blue histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 18 DMA and 9 DMA indicating weak sentiments.
- During the day, Guar seed went marginally up by 0.74% on long buildup, prices closed at 5,047, during the day Guar seed made low of 4,921 and a high of 5060.
- MACD and DIF indicating weak momentum.
- RSI has again declined to oversold zone, indicating weak sentiments.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4800	4900	5047	5300	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	5050	5000	4950	5100

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th, 2022
Technical Chart:


Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 18 DMA and 9 DMA indicating weak sentiments.
- During the day Guar gum remained sideways, market made low at 9063, high at 9375 and closed at 9344.
- MACD cross over and DIF indicating a weak momentum.
- RSI has again declined to oversold zone, indicating weak sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9100	9000	9344	9500	9800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	9350	9200	9150	9400

* Do not carry-forward the position next day.

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