

Commodity: Guar seed
 Contract: Aug

Exchange: NCDEX
 Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Blue histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is taking support of 5000 level and facing resistance of 18 DMA and 9 DMA indicating weak sentiments.
- During the day, Guar seed went marginally down by -0.04% on long liquidation, prices closed at 5,045, during the day Guar seed made low of 5,005 and a high of 5070.
- MACD and DIF indicating weak momentum.
- RSI has again declined to oversold zone, indicating weak sentiments.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4800	4900	5045	5300	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	5050	5000	4950	5100

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th, 2022
Technical Chart:


Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 18 DMA and 9 DMA indicating weak sentiments.
- During the day Guar gum remained sideways went marginally down by 0.48%, market made low at 9208, high at 9384 and closed at 9299.
- MACD cross over and DIF indicating a weak momentum.
- RSI has again declined to oversold zone, indicating weak sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9100	9000	9299	9500	9800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	9300	9200	9150	9350

* Do not carry-forward the position next day.

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