

Commodity: Guar seed
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Blue histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market has rebounded from lower level on long buildup.
- During the day, Guar seed went up by 1.59% on long build up, prices closed at 5,121 during the day Guar seed made low of 5,005 and a high of 5185.
- MACD and DIF indicating weak momentum.
- RSI has again declined to oversold zone, indicating weak sentiments.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4800	5000	5121	5300	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	5150	5100	4050	5200

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2022

Technical Chart:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 18 DMA and 9 DMA indicating weak sentiments.
- During the day Guar gum went up by 0.83%, market made low at 9180, high at 9440 and closed at 9376.
- MACD cross over and DIF indicating a weak momentum.
- RSI has again declined to oversold zone, indicating weak sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9100	9000	9376	9500	9800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	9400	9300	9350	9450

* Do not carry-forward the position next day.

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