

Commodity: Guar seed
 Contract: Aug

Exchange: NCDEX
 Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Blue histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 9 and 18 DMA and trading below 50 and 100 DMA.
- During the day, Guar seed went down by 1.14% on long liquidation, prices closed at 5,123 during the day Guar seed made low of 5,090 and a high of 5179.
- MACD and DIF indicating weak momentum.
- RSI has rebounded slightly to 42 indicating improvement in buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4800	5000	5123	5300	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	5150	5100	4050	5200

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th, 2022
Technical Chart:


Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 18 DMA and 9 DMA and trading below 50 and 100 DMA.
- During the day Guar gum went down by 1.45%, market made low at 9260, high at 9500 and closed at 9342.
- MACD cross over and DIF indicating a weak momentum.
- RSI has rebounded slightly to 42 indicating improvement in buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9100	9000	9342	9500	9800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	9400	9300	9350	9450

* Do not carry-forward the position next day.

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