

Commodity: Guar seed  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 18th, 2022

**Technical Chart:**

**Technical Commentary:**



Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 9 and 18 DMA and trading below 50 and 100 DMA.
- During the day, Guar seed went down by 0.51% on short covering, prices closed at 5,097 during the day Guar seed made low of 5,053 and a high of 5135.
- MACD and DIF indicating weak momentum.
- RSI has rebounded slightly to 42 indicating improvement in buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4800	4900	5097	5300	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	<b>Sell</b>	5100	5000	4950	5150

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 18th, 2022

**Technical Chart:**



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 18 DMA and 9 DMA and trading below 50 and 100 DMA.
- During the day Guar gum went down by 0.66%, market made low at 9155, high at 9325 and closed at 9280.
- MACD cross over and DIF indicating a weak momentum.
- RSI is at 35 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9100	9000	9280	9500	9800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	9300	9200	9150	9400

\* Do not carry-forward the position next day.

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