

Commodity: Guar seed
 Contract: Aug

Exchange: NCDEX
 Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 9 and 18 DMA and trading below 50 and 100 DMA.
- During the day, Guar seed went down by 0.51% on short covering, prices closed at 5,097 during the day Guar seed made low of 5,053 and a high of 5135.
- MACD and DIF indicating weak momentum.
- RSI has rebounded slightly to 42 indicating improvement in buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4800	4900	5097	5300	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	5100	5000	4950	5150

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th, 2022
Technical Chart:


Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 18 DMA and 9 DMA and trading below 50 and 100 DMA.
- During the day Guar gum went down by 0.66%, market made low at 9155, high at 9325 and closed at 9280.
- MACD cross over and DIF indicating a weak momentum.
- RSI is at 35 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9100	9000	9280	9500	9800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	9300	9200	9150	9400

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2022 Indian Agribusiness Systems Limited