

Commodity: Guar seed
 Contract: Aug

Exchange: NCDEX
 Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market has taken support of 9 and 18 DMA.
- During the day, Guar seed went up by 2.43% on short covering, prices closed at 5,234 during the day Guar seed made low of 5,082 and a high of 5290.
- MACD and DIF indicating weak momentum.
- RSI has rebounded slightly to 48 indicating improvement in buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4800	5000	5234	5400	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	5250	5150	5100	5300

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th, 2022
Technical Chart:


Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is facing resistance of 18 DMA and 9 DMA and trading below 50 and 100 DMA.
- During the day Guar gum went up by 2.58%, market made low at 9245, high at 9640 and closed at 9532.
- MACD cross over and DIF indicating a weak momentum.
- RSI is at 42 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9200	9000	9532	9800	10000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	9550	9400	9350	9600

* Do not carry-forward the position next day.

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