

Commodity: Guar seed
 Contract: Aug

Exchange: NCDEX
 Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is trading below 9,18,50 and 100 DMA.
- During the day, Guar seed went down by 1.80% on long liquidation, prices closed at 5,115 during the day Guar seed made low of 5,070 and a high of 5290.
- MACD and DIF indicating weak momentum.
- RSI has rebounded slightly to 41 indicating improvement in buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4800	5000	5115	5400	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	5150	5200	5250	5200

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th, 2022
Technical Chart:


Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is trading below 9,18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went down by 2.56%, market made low at 9275, high at 9654 and closed at 9275.
- MACD cross over and DIF indicating a weak momentum.
- RSI is at 36 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	9200	9000	9275	9800	10000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	9300	9250	9200	9350

* Do not carry-forward the position next day.

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