

Commodity: Guar seed Exchange: NCDEX Contract: Aug Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak sentiments.
- During the day, Guar seed went down by 1.22% on long liquidation, prices closed at 4,871 during the day Guar seed made low of 4,798 and a high of 4956.
- MACD and DIF indicating weak momentum.
- RSI near 33, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4800	4750	4871	5000	5200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	4900	4850	4800	4950

^{*} Do not carry-forward the position next day.



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Technical Chart:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is trading below 9,18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went down by 0.04%, market made low at 8721, high at 8990 and closed at 8913.
- MACD cross over and DIF indicating a weak momentum.
- RSI is at 30 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	8600	8500	8913	9000	9300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	8950	8900	8850	9000

^{*} Do not carry-forward the position next day.