

Commodity: Guar seed
 Contract: Aug

Exchange: NCDEX
 Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak sentiments.
- During the day, Guar seed went down by 0.35% on long liquidation, open interest declined by 3.1%, prices closed at 4,896 during the day Guar seed made low of 4,850 and a high of 4958.
- MACD and DIF indicating weak momentum.
- RSI near 35, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4800	4750	4896	5000	5200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	4900	4850	4800	4950

* Do not carry-forward the position next day.

Commodity: Guar Gum
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Technical Chart:


Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is trading below 9,18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went down by 0.21% on long liquidation, open interest went down by 7.66%, market made low at 8623, high at 9077 and closed at 8963.
- MACD cross over and DIF indicating a weak momentum.
- RSI is at 33 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	8600	8500	8963	9200	9500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	9000	8800	8750	9050

* Do not carry-forward the position next day.

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