

Commodity: Guar seed
 Contract: Aug

Exchange: NCDEX
 Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak sentiments.
- During the day, Guar seed went down by 1.84% on long liquidation, open interest declined by 2.5%, prices closed at 4,814 during the day Guar seed made low of 4,800 and a high of 4924.
- MACD and DIF indicating weak momentum.
- RSI near 32, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4600	4500	4814	5000	5200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	4850	4750	4700	4900

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th, 2022
Technical Chart:


Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is trading below 9,18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went down by 3.27% on long liquidation, open interest went down by 12.47%, market made low at 8655, high at 9000 and closed at 8679.
- MACD cross over and DIF indicating a weak momentum.
- RSI is at 29 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	8500	8400	8679	9000	9200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	8700	8600	8500	8750

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2022 Indian Agribusiness Systems Limited