

Commodity: Guar seed
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak sentiments.
- During the day, Guar seed went down by 1.24% on long liquidation, open interest declined by 25.7%, prices closed at 4,791 during the day Guar seed made low of 4,767 and a high of 4890.
- MACD and DIF indicating weak momentum.
- RSI near 32, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4600	4500	4791	5000	5200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	4800	4750	4700	4850

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th, 2022
Technical Chart:


Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is trading below 9,18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went down by 2.77% on long liquidation, open interest went down by 35%, market made low at 8440, high at 8810 and closed at 8497.
- MACD cross over and DIF indicating a weak momentum.
- RSI is at 27 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	8000	8100	8497	9000	9200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	8500	8400	8300	8550

* Do not carry-forward the position next day.

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