AW AGRIWATCH

Commodity: Guar seed

Exchange: NCDEX Expiry: Aug 18th, 2022



Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak sentiments.
- During the day, Guar seed went down by 1.67% on long liquidation, open interest declined by 39.7%, prices closed at 4,711 during the day Guar seed made low of 4,694 and a high of 4800.
- MACD and DIF indicating weak momentum.
- RSI near 32, indicating weak buying strength.

			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	Aug	4500	4400	4711	5000	5200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	4750	4700	4650	4800

* Do not carry-forward the position next day.

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Commodity: Guar Gum Contract: Aug

Exchange: NCDEX Expiry: Aug 18th, 2022



- As seen in the above chart market is trading below 9,18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went down by 2.71% on long liquidation, open interest went down by 59%, market made low at 8229, high at 8520 and closed at 8267.
- MACD cross over and DIF indicating a weak momentum.
- RSI is at 27 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Gum	NCDEX	Aug	8100	8000	8267	8500	9000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	8300	8250	8200	8350

* Do not carry-forward the position next day.

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