

Commodity: Guar seed Exchange: NCDEX Contract: Sept Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak sentiments.
- During the day, Guar seed went up by 0.97%, prices closed at 4,810 during the day Guar seed made low of 4,755 and a high of 4839.
- MACD and DIF indicating weak momentum.
- RSI near 35, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4600	4500	4810	5000	5200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	4830	4780	4730	4880

^{*} Do not carry-forward the position next day.



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Technical Chart:



Voilet histogram Indicates WTI crude oil daily price movement.

- As seen in the above chart market is trading below 9,18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went up by 1.73%, market made low at 8367, high at 8587 and closed at 8530.
- MACD cross over and DIF indicating a weak momentum.
- RSI is near 35 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	8200	8400	8530	8800	9000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	8550	8500	8450	8600

^{*} Do not carry-forward the position next day.