

Commodity: Guar seed
 Contract: Sept

Exchange: NCDEX
 Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak sentiments.
- During the day, Guar seed went marginally up by 0.52% on short covering, open interest went down by 5.3%, prices closed at 4,817 during the day Guar seed made low of 4,725 and a high of 4829.
- MACD and DIF indicating weak momentum.
- RSI near 35, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4600	4500	4817	5000	5200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	4850	4800	4750	4900

* Do not carry-forward the position next day.

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Technical Chart:


Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart market is trading below 9,18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went up by 3.30% on short covering, open interest went down by 4%, market made low at 8486, high at 8848 and closed at 8816.
- MACD cross over and DIF indicating a weak momentum.
- RSI is near 40 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	8500	8400	8816	9000	9200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	8900	8700	8600	9000

* Do not carry-forward the position next day.

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