

Commodity: Guar seed
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak sentiments.
- During the day, Guar seed went marginally up by 0.11% on short covering, open interest went down by 7.1%, prices closed at 4,730 during the day Guar seed made low of 4,678 and a high of 4796.
- MACD and DIF indicating weak momentum.
- RSI near 34, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4600	4500	4730	5000	5200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Sell	4750	4700	4650	4800

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sept

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Technical Chart:



Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart market is trading below 9,18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went up by 1.53% on short covering, open interest went down by 3.44%, market made low at 8,662, high at 8,920 and closed at 8,818.
- MACD cross over and DIF indicating a weak momentum.
- RSI is near 44 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Aug	8500	8400	8818	9000	9200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Aug	Sell	8850	8750	8650	8900

* Do not carry-forward the position next day.

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