

Commodity: Guar seed
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak sentiments.
- During the day, Guar seed went down by 2.79% on long liquidation, open interest went down by 3.6%, prices closed at 4,598 during the day Guar seed made low of 4,563 and a high of 4748.
- MACD and DIF indicating weak momentum.
- RSI near 28, indicating oversold.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sept	4500	4200	4598	4800	5000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Sell	4600	4550	4500	4650

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sept
Exchange: NCDEX
Expiry: Sept 20th, 2022
Technical Chart:


Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart market is trading below 9,18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went down by 2.95% on long liquidation, open interest went down by 2.95%, market made low at 8,511, high at 8,828 and closed at 8,558.
- MACD cross over and DIF indicating a weak momentum.
- RSI is near 38 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sept	8300	8200	8558	8800	9000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sept	Sell	8580	8500	8450	8630

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2022 Indian Agribusiness Systems Limited