

Commodity: Guar seed
 Contract: Sept

Exchange: NCDEX
 Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak sentiments.
- During the day, Guar seed went down by 0.50% on long liquidation, open interest went down by 5.2%, prices closed at 4,575 during the day Guar seed made low of 4,441 and a high of 4597.
- MACD and DIF indicating weak momentum.
- RSI near 27, indicating oversold.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sept	4500	4200	4575	4800	5000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Sell	4600	4550	4500	4650

* Do not carry-forward the position next day.

Commodity: Guar Gum
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Technical Chart:


Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart market is trading below 9,18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went down by 0.51% on short covering, open interest went down by 6.42%, market made low at 8,450, high at 8,640 and closed at 8,602.
- MACD cross over and DIF indicating a weak momentum.
- RSI is near 41 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sept	8500	8300	8602	8800	9000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sept	Sell	8650	8600	8550	8700

* Do not carry-forward the position next day.

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