

Commodity: Guar seed
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 50 and 100 DMA, and 9, 18 DMA can be characterized as immediate support.
- During the day, Guar seed went marginally up by 0.13%, prices closed at 4,733 during the day Guar seed made low of 4,713 and a high of 4845.
- MACD and DIF indicating weak momentum.
- RSI has improved to 43, indicating steady to weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sept	4630	4590	4733	4840	4870
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Sell	4750	4660	4600	4800

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2022

Technical Chart:



Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart market is trading below 18,50 and 100 DMA indicating weak sentiments.
- During the day Guar gum went up by 0.45%, market made low at 8,762, high at 9,165 and closed at 8,893.
- MACD cross over and DIF indicating change in trend.
- RSI is near 42 indicating steady to weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sept	8720	8650	8893	9050	9100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sept	Sell	8900	8820	8760	8980

* Do not carry-forward the position next day.

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