

Commodity: Guar seed
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance.
- During the day, Guar seed went up by 4.62%, prices closed at 4,933 during the day Guar seed made low of 4,722 and a high of 4999.
- MACD and DIF indicating firm momentum.
- RSI has improved to 56, indicating firm buying strength.

| | | | S1 | S2 | PCP | R1 | R2 |
|---------------------|-------|------|------|-------|------|------|------|
| Guar Seed | NCDEX | Sept | 4830 | 4730 | 4933 | 5080 | 5130 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar seed | NCDEX | Sept | Buy | 4930 | 5010 | 5050 | 4885 |

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2022

Technical Chart:



Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance
- During the day Guar gum went up by 5.86 %, market made low at 8,952, high at 9,440 and closed at 9,428.
- MACD cross over and DIF indicating change in trend.
- RSI is near 62 indicating firm buying strength.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Guar Gum | NCDEX | Sept | 9300 | 9220 | 9428 | 9650 | 9750 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | Sept | BUY | 9400 | 9500 | 9590 | 9340 |

* Do not carry-forward the position next day.

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