

Commodity: Guar seed
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance.
- During the day, Guar seed went down by 1.54%, prices closed at 4,857 during the day Guar seed made low of 4,801 and a high of 4989.
- MACD and DIF indicating firm momentum.
- RSI is at 50, indicating firm buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sept	4830	4700	4660	4801	4910
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Buy	Sell	4820	4730	4670

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sept
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Technical Chart:


Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance
- During the day Guar gum went down by 1.04%, market made low at 9,231, high at 9,575 and closed at 9,330.
- MACD cross over and DIF indicating change in trend.
- RSI is near 58 indicating firm buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sept	9170	9100	9330	9500	9550
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sept	Sell	9350	9270	9210	9430

* Do not carry-forward the position next day.

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