

Commodity: Guar seed
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance.
- During the day, Guar seed went down by 1.54%, prices closed at 4,857 during the day Guar seed made low of 4,801 and a high of 4989.
- MACD and DIF indicating firm momentum.
- RSI is at 50, indicating firm buying strength.

| | | | S1 | S2 | PCP | R1 | R2 |
|---------------------|-------|------|------|-------|------|------|------|
| Guar Seed | NCDEX | Sept | 4830 | 4700 | 4660 | 4801 | 4910 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar seed | NCDEX | Sept | Buy | Sell | 4820 | 4730 | 4670 |

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sept
Exchange: NCDEX
Expiry: Sept 20th, 2022
Technical Chart:


Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance
- During the day Guar gum went down by 1.04%, market made low at 9,231, high at 9,575 and closed at 9,330.
- MACD cross over and DIF indicating change in trend.
- RSI is near 58 indicating firm buying strength.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Guar Gum | NCDEX | Sept | 9170 | 9100 | 9330 | 9500 | 9550 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | Sept | Sell | 9350 | 9270 | 9210 | 9430 |

* Do not carry-forward the position next day.

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