

Commodity: Guar seed Exchange: NCDEX Contract: Sept Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance.
- During the day, Guar seed went down by 1.22%, prices closed at 4,792 during the day Guar seed made low of 4,753 and a high of 4886.
- MACD and DIF indicating firm momentum.
- RSI is at 50, indicating firm buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sept	4680	4640	4792	4890	4920
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Sell	4800	4710	4650	4850

^{*} Do not carry-forward the position next day.



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Technical Chart:



Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance.
- During the day Guar gum went down by 2.27%, market made low at 9,245, high at 9,570 and closed at 9,284.
- MACD cross over and DIF indicating change in trend.
- RSI is near 47 indicating firm buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sept	9120	9050	9284	9450	9500
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Gum	NCDEX	Sept	Sell	9300	9220	9160	9380

^{*} Do not carry-forward the position next day.

Disclaime