

Commodity: Guar seed Exchange: NCDEX Contract: Sept Expiry: Sept 20th, 2022

## **Technical Chart**:

## **Technical Commentary:**



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance.
- During the day, Guar seed went up by 1.27%, prices closed at 4,853 during the day Guar seed made low of 4,798 and a high of 4886.
- MACD and DIF indicating firm momentum.
- RSI is at 58, indicating firm buying strength.

			<b>S1</b>	S2	PCP	R1	R2
Guar Seed	NCDEX	Sept	4750	4710	4853	4960	4990
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Sell	4870	4780	4720	4920

<sup>\*</sup> Do not carry-forward the position next day.



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Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance.
- During the day Guar gum went up by 1.15%, market made low at 9,326, high at 9,550 and closed at 9,391.
- MACD cross over and DIF indicating change in trend.
- RSI is near 63 indicating firm buying strength.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Guar Gum	NCDEX	Sept	9220	9150	9391	9550	9600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sept	Sell	9400	9320	9260	9480

<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer