

Commodity: Guar seed
 Contract: Sept

Exchange: NCDEX
 Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance.
- During the day, Guar seed went up by 3.52%, prices closed at 5,024 during the day Guar seed made low of 4,863 and a high of 4886.
- MACD and DIF indicating firm momentum.
- RSI is at 59, indicating firm buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sept	4930	4890	5024	5140	5170
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Sell	5050	4960	4900	5100

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sept
Exchange: NCDEX
Expiry: Sept 20th, 2022
Technical Chart:


Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 and 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance.
- During the day Guar gum went up by 4.17%, market made low at 9,450, high at 9,875 and closed at 9,783.
- MACD cross over and DIF indicating change in trend.
- RSI is near 63 indicating firm buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sept	9620	9550	9783	9950	10000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sept	Sell	9800	9720	9660	9880

* Do not carry-forward the position next day.

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