

Commodity: Guar seed Exchange: NCDEX Contract: Sept Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day, Guar seed went down by 0.68%, prices closed at 4990 during the day Guar seed made low of 4,959 and a high of 5069.
- MACD and DIF indicating firm momentum.
- RSI is at 57, indicating firm buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sept	4880	4780	4990	5130	5180
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Buy	4980	5060	5100	4935

^{*} Do not carry-forward the position next day.



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Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance.
- During the day Guar gum went down by 0.56%, market made low at 9,646, high at 9,900 and closed at 9,728.
- MACD cross over and DIF indicating trend reversal.
- RSI is near 63 indicating firm buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sept	9600	9520	9728	9950	10050
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sept	BUY	9700	9800	9890	9640

^{*} Do not carry-forward the position next day.

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