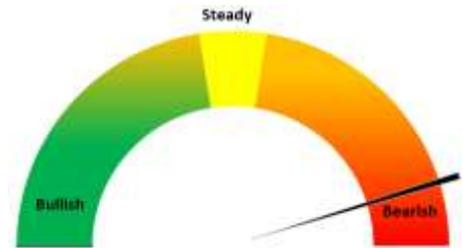


**Today's Update**

Today, Guar seed Jodhpur delivery prices went down to Rs. 4935/Qtl. amid weather concern in key growing districts. However, in other cash markets, Guar seed traded with mixed bias. In Rajasthan, arrivals recorded at 1540 qtl. Vs 1697 qtl. previous day. In Haryana, arrivals recorded at 1150 qtl Vs 660 qtl. previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4800-5200/Qtl in near term amid higher production expectation.



As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 8th Sep'22 In Haryana Districts
Bhiwani	-23%
Hisar	13%
Sirsa	37%
<b>Haryana</b>	<b>-14%</b>

As per sources there is low rainfall condition in the western regions of Rajasthan, if this situation persists till first fortnight of September, then a damage of 15-20% in the crop may occur, and a significant yield loss is likely to underpin guar prices.

**Weather and sowing Updates**

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

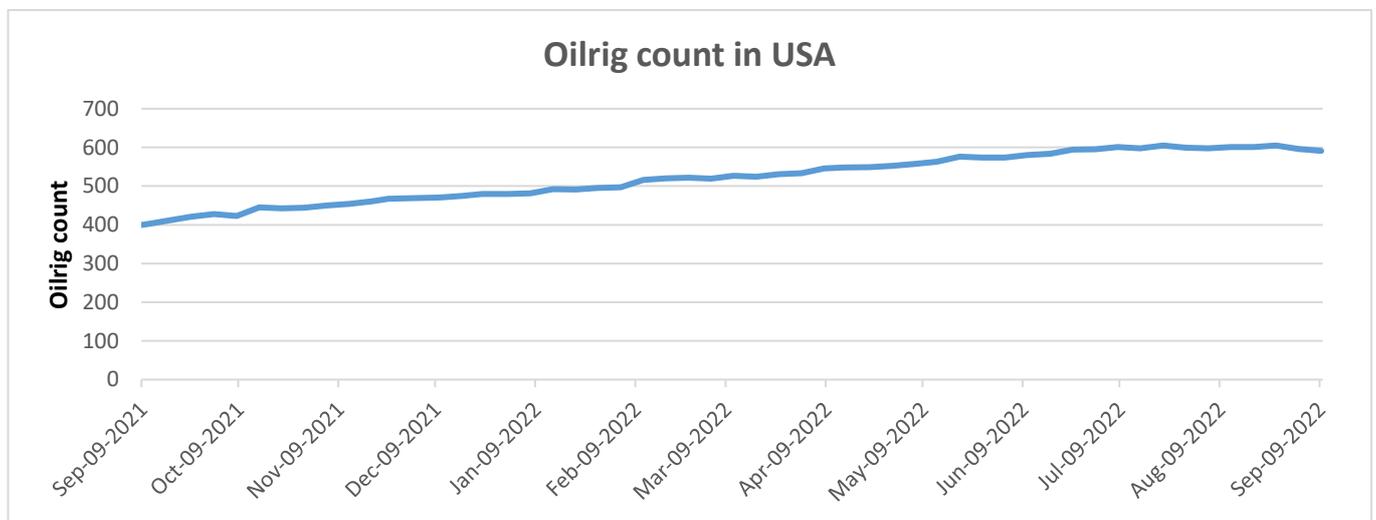
In western Rajasthan, from 1<sup>st</sup> June to 8<sup>th</sup> Sep'2022 Cumulative rainfall recorded up by 63%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 30% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 8th Sep'22 In Western Rajasthan Districts
Ganganagar	105%
Bikaner	86%
Jaisalmer	108%
Barmer	75%
Jodhpur	65%
Churu	47%
Nagaur	43%
Jalor	55%
Hanumangarh	29%
Pali	9%
<b>West Rajasthan</b>	<b>63%</b>
<b>Rajasthan</b>	<b>36%</b>

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospending Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 22 Aug'22)	1.09	1.03	-6%
Source: State government		Area in Lakh Ha	

### Oil Rig count

As on 9<sup>th</sup> Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA decreased by 5 from 596 in the previous week to 591 this week.



### Guar Split Exports

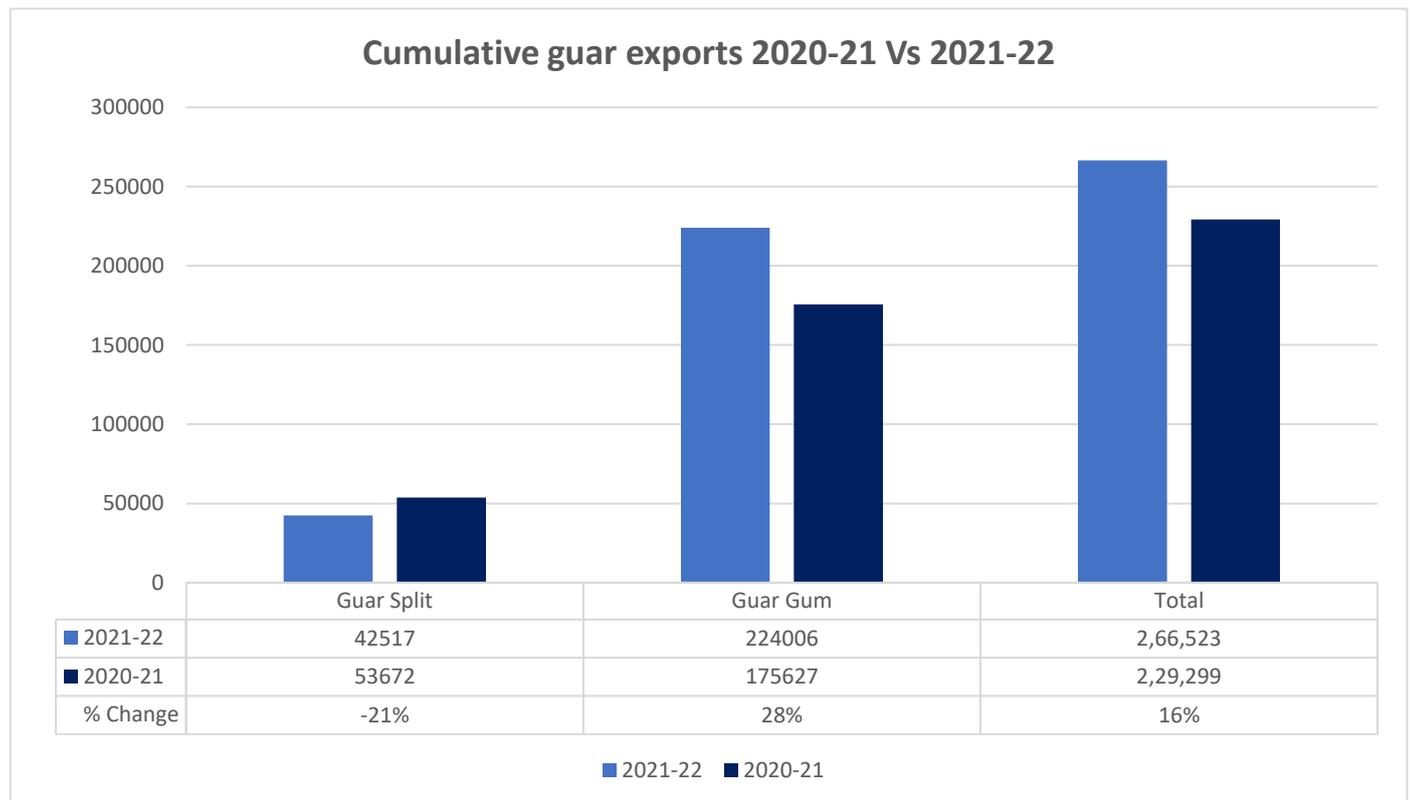
India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
<b>Grand Total</b>	<b>5882.4</b>	<b>100.00%</b>

**Guar Gum Exports:** India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), and Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
<b>Total</b>	<b>22501</b>	<b>100%</b>

**Total Cumulative Guar exports** Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.



NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-1.94	4916	4916	4815	4893	5830	▼-3310	8880	▼-405
Oct-22	-2.18	4980	4980	4871	4942	28470	▼-3235	38315	▲1825

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-2.63	9499	9520	9339	9472	2535	▼-730	3575	▼-1460
Oct-22	-2.54	9671	9671	9456	9599	14180	▼-55	38120	▲875

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	10-Sept-22	10-Sept-22	10-Sept-22
Bikaner	16743	0	16743
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	327	0	327
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	10-Sept-22	10-Sept-22	10-Sept-22
Deesa	0	0	0
Bikaner	3407	0	3407
Jodhpur	9004	238	9242
Nokha	1523	10	1533
Sri Ganganagar	145	0	145

Churi and Korma Prices:		12-Sept-22
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1900
Korma	Jodhpur	3188

Guar seed EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
<b>Bikaner</b>	60	1062	2769	3142	6648
<b>Deesa</b>	-	-	-	10	-
<b>Sri Ganganagar</b>	-	85	119	110	60
<b>Jodhpur</b>	-	60	298	30	-
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	55	229	656	578	668
<b>Jodhpur</b>	154	2056	2741	471	2355
<b>Nokha</b>	-	110	270	195	430
<b>Sri Ganganagar</b>	-	-	10	-	20

### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Sep-22	10-Sep-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	4700	4850	-150
		Jodhpur (Delivery)	4935	5093	-158
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4450	4500	-50
		Sri-Ganganagar (Delivery)	4600	4650	-50
		Rawla (Loose)	NA	-	-
		Gharsana (Loose)	NA	-	-
		Raisinghnagar (Loose)	NA	4680	-
	Bikaner	Bikaner (Loose)	4650	4850	-200
		Bikaner (Delivery)	4883	5093	-210
		Nokha (Loose)	4650	4850	-200
		Nokha (Delivery)	4883	5093	-210
		Khajuwala (Loose)	4500	4700	-200
		Khajuwala (Delivery)	4725	4935	-210
		Lunkaransar (Loose)	4700	4800	-100
	Hanumangarh	Hanumangarh (Loose)	4500	4500	Unch
		Hanumangarh (Delivery)	4725	4725	Unch
		Nohar (Loose)	NA	-	-
		Pilibanga (Loose)	NA	-	-
	Nagaur	Nagaur (Loose)	NA	4760	-
	Churu	Churu (Delivery)	4900	5100	-200
Alwar	Alwar (Loose)	4600	4700	-100	
Haryana	Hisar	Adampur (Loose)	4600	4700	-100
		Adampur (Delivery)	4830	4935	-105
	Bhiwani	Bhiwani (Delivery)	-	5000	-
		Siwani (Loose)	4980	5020	-40
	Sirsa	Sirsa (Loose)	4600	4800	-200
		Dhabwali (Loose)	NA	-	-
		Dhabwali (Delivery)	NA	-	-
		Ellanabad (Loose)	NA	4595	-
Fatehabad	Fatehabad (Loose)	NA	-	-	
Gujarat	Banaskantha	Deesa (Loose)	NA	-	-
	Patan	Patan (Loose)	NA	-	-
	Rajkot	Rajkot (Loose)	4750	4845	-95
	Jamnagar	Dhrol (Loose)	NA	4600	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	-	-
Guar Gum					

Rajasthan	Jodhpur	Jodhpur	9500	9900	-400
	Alwar	Alwar	9600	10000	-400
	Hanumangarh	Nohar	NA	-	-
Haryana	Bhiwani	Bhiwani	9500	9900	-400
	Sirsa	Sirsa	9600	9900	-300
		Dhabwali	NA	-	-
		Ellanabad	NA	-	-
Fatehabad	Fatehabad	NA	-	-	

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			12-Sep-22	10-Sep-22		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	NA	NA	-
		Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
			Rawla	NA	0	-
			Gharsana	NA	0	-
			Raisinghnagar	NA	209	-
		Bikaner	Bikaner	200	250	-50
			Nokha	100	100	Unch
			Khajuwala	100	100	Unch
			Lunkaransar	500	300	200
		Hanumangarh	Hanumangarh	40	30	10
			Nohar	NA	0	-
			Pilibanga	NA	0	-
		Nagaur	Nagaur	NA	108	-
		Churu	Churu	500	500	Unch
		Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	100	300	
		Bhiwani	Bhiwani	NA	0	-
	Sirsa	Siwani	500	300	200	
		Sirsa	250	250	Unch	
		Dhabwali	NA	0	-	
	Fatehabad	Ellanabad	NA	10	-	
Fatehabad	Fatehabad	NA	0	-		
Gujarat	Banaskantha	Deesa	NA	0	-	
	Patan	Patan	NA	0	-	
	Rajkot	Rajkot	60	40	20	
	Jamnagar	Dhrol	NA	3	-	
Madhya Pradesh	Gwalior	Dabra	NA	0	-	

<b>Total Arrivals/Above Markets</b>	<b>2750</b>	<b>2400</b>	<b>350</b>
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