# AW AGRIWATCH

### Commodity: Guar seed Contract: Sept

## Exchange: NCDEX Expiry: Sept 20th, 2022



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day, Guar seed went up by 0.82%, prices closed at 4916 during the day Guar seed made low of 4,908 and a high of 4990.
- MACD and DIF indicating firm momentum.
- RSI is at 52, indicating firm buying strength.

			<b>S1</b>	S2	РСР	R1	R2
Guar Seed	NCDEX	Sept	4800	4700	4916	5050	5100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Buy	4900	4980	5020	4855

\* Do not carry-forward the position next day.

## AW AGRIWATCH

Guar Technical Report 14 Sept, 2022

### Commodity: Guar Gum Contract: Sept

### Exchange: NCDEX Expiry: Sept 20th, 2022



- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day Guar gum went up by 0.74%, market made low at 9,466, high at 9,723 and closed at 9,538.
- MACD cross over and DIF indicating trend reversal.
- RSI is near 57 indicating firm buying strength.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Guar Gum	NCDEX	Sept	9430	9350	9538	9780	9880
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sept	BUY	9530	9630	9720	9470

\* Do not carry-forward the position next day.

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