AW AGRIWATCH

Commodity: Guar seed Contract: Sept

Exchange: NCDEX Expiry: Sept 20th, 2022



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day, Guar seed went up by 0.82%, prices closed at 4916 during the day Guar seed made low of 4,908 and a high of 4990.
- MACD and DIF indicating firm momentum.
- RSI is at 52, indicating firm buying strength.

			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	Sept	4800	4700	4916	5050	5100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Buy	4900	4980	5020	4855

* Do not carry-forward the position next day.

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Guar Technical Report 14 Sept, 2022

Commodity: Guar Gum Contract: Sept

Exchange: NCDEX Expiry: Sept 20th, 2022



- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day Guar gum went up by 0.74%, market made low at 9,466, high at 9,723 and closed at 9,538.
- MACD cross over and DIF indicating trend reversal.
- RSI is near 57 indicating firm buying strength.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Gum	NCDEX	Sept	9430	9350	9538	9780	9880
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sept	BUY	9530	9630	9720	9470

* Do not carry-forward the position next day.

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