

Commodity: Guar seed
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day, Guar seed went up by 3.15%, prices closed at 4924 during the day Guar seed made low of 4,920 and a high of 5100.
- MACD and DIF indicating firm momentum.
- RSI is at 59, indicating firm buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sept	4830	4730	4924	5080	5130
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Buy	4930	5010	5050	4885

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sept
Exchange: NCDEX
Expiry: Sept 20th, 2022
Technical Chart:


- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day Guar gum went up by 2.30%, market made low at 9,543, high at 9,780 and closed at 9,757.
- MACD cross over and DIF indicating trend reversal.
- RSI is near 61 indicating firm buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sept	9650	9570	9757	10000	10100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sept	BUY	9750	9850	9940	9690

* Do not carry-forward the position next day.

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