

Commodity: Guar seed
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2022

Technical Chart:

Technical Commentary:



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day, Guar seed went up by 2.54%, prices closed at 5200 during the day Guar seed made low of 5128 and a high of 5250.
- MACD and DIF indicating firm momentum.
- RSI is at 64, indicating firm buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sept	5100	5000	5200	5350	5400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Buy	5200	5280	5320	5155

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sept
Exchange: NCDEX
Expiry: Sept 20th, 2022
Technical Chart:


- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day Guar gum went up by 2.03%, market made low at 9,919, high at 10130 and closed at 9,955.
- MACD cross over and DIF indicating trend reversal.
- RSI is near 66 indicating firm buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sept	9855	9775	9955	10205	10305
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sept	BUY	9955	10055	10145	9895

* Do not carry-forward the position next day.

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