**Commodity: Guar seed** 

Contract: Oct
Technical Chart:
Daily time frame

Exchange: NCDEX Expiry: Oct 20th, 2022



## **Technical Commentary:**

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day, Guar seed went up by 3.33%, prices closed at 5340 during the day Guar seed made low of 5230 and a high of 5382.
- MACD and DIF indicating firm momentum.
- RSI is above 65, indicating firm buying strength.

			<b>S1</b>	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	5220	5120	5340	5470	5520
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Oct	BUY	5320	5400	5440	5275

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Oct Expiry: Oct 20th, 2022

## **Technical Chart**:



- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day Guar gum went up by 4.56% at 10,500, high at 10,585 and closed at 10,500.
- MACD cross over and DIF indicating trend reversal.
- RSI is above 65 indicating firm buying strength.

sIntraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct	10200	10000	10500	10800	11000
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Gum	NCDEX	Oct	BUY	10500	10600	10700	10400

<sup>\*</sup> Do not carry-forward the position next day.

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