

Commodity: Guar seed
Contract: Oct
Technical Chart: Daily time frame
Exchange: NCDEX
Expiry: Oct 20th, 2022

Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9, 18 and 50 DMA, can be characterized as support and 100 DMA can be characterized as resistance.
- During the day, Guar seed went down by 1.28%, prices closed at 5230 during the day Guar seed made low of 5211 and a high of 5310.
- MACD and DIF indicating firm momentum.
- RSI is above 65, indicating firm buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	5120	5020	5230	5370	5420
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Oct	Buy	5220	5300	5340	5175

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2022
Technical Chart:


- As seen in the above chart, market has closed above 9, 18 and 50 and 100 DMA, can be characterized as support.
- During the day Guar gum went down by 1.15% at 10,439, high at 10,550 and closed at 10,439.
- MACD cross over and DIF indicating trend reversal.
- RSI is above 65 indicating firm buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct	10210	10130	10319	10560	10660
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct	BUY	10310	10410	10500	10250

* Do not carry-forward the position next day.

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