

Commodity: Guar seed
 Contract: Oct
 Technical Chart: Daily time frame

Exchange: NCDEX
 Expiry: Oct 20th, 2022



Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9, 18 DMA, can be characterized as support and 50, 100 DMA can be characterized as resistance.
- During the day, Guar seed corrected for the fourth consecutive session and went down by 2.22%, prices closed at 5099 during the day Guar seed made low of 5017 and a high of 5221.
- MACD and DIF indicating firm momentum.
- RSI is above 50, indicating firm buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	5000	4960	5099	5210	5240
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Oct	Sell	5120	5030	4970	5170

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2022
Technical Chart:


- As seen in the above chart, market has closed above 9, 18 and 50 and 100 DMA, 9 and 100DMA can be characterized as immediate support.
- During the day Guar gum went down by 2.84%, during the day market made low at 9820, high at 10,327 and closed at 9995.
- MACD cross over and DIF indicating trend reversal.
- RSI is above 50 indicating firm buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct	9820	9750	9995	10150	10200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct	Sell	10000	9920	9860	10080

* Do not carry-forward the position next day.

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