

Commodity: Guar seed

Contract: Oct

Technical Chart: Daily time frame

Exchange: NCDEX

Expiry: Oct 20th, 2022



### Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18 and 100 DMA, can be characterized as resistance and 50, DMA can be characterized as support.
- During the day, Guar seed corrected for the fifth consecutive session and went down by 2.26%, prices closed at 4984 during the day Guar seed made low of 4965 and a high of 5102.
- MACD and DIF indicating firm momentum.
- RSI is above 48, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	4880	4840	4984	5090	5120
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Oct	<b>Sell</b>	5000	4910	4850	5050

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 20th, 2022**
**Technical Chart:**


- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as support.
- During the day Guar gum went down by 3.55%, during the day market made low at 9556, high at 10040 and closed at 9640.
- MACD cross over and DIF indicating trend reversal.
- RSI is near 50 indicating steady to weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct	9470	9400	9640	9800	9850
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct	<b>Sell</b>	9650	9570	9510	9730

\* Do not carry-forward the position next day.

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