

Commodity: Guar seed
Contract: Oct
Technical Chart: Daily time frame
Exchange: NCDEX
Expiry: Oct 20th, 2022

Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18 and 100 DMA, can be characterized as resistance and 50, DMA can be characterized as support.
- During the day, Guar seed went up by 0.82%, prices closed at 5024 during the day Guar seed made low of 4953 and a high of 5044.
- MACD and DIF indicating firm momentum.
- RSI is above 50, indicating steady buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	4910	4870	5024	5120	5150
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Oct	Sell	5030	4940	4880	5080

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2022
Technical Chart:


- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as support.
- During the day Guar gum went up by 1.06%, during the day market made low at 9550, high at 9778 and closed at 9731.
- MACD cross over and DIF indicating trend reversal.
- RSI is near 52 indicating steady to firm buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct	9620	9550	9731	9950	10000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct	Sell	9800	9720	9660	9880

* Do not carry-forward the position next day.

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