

Commodity: Guar seed

Contract: Oct

Technical Chart: Daily time frame

Exchange: NCDEX

Expiry: Oct 20th, 2022



Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18 and 100 DMA, can be characterized as resistance and 50, DMA can be characterized as support.
- During the day, Guar seed went down by 0.31%, prices closed at 4901 during the day Guar seed made low of 4862 and a high of 4955.
- MACD and DIF indicating weak momentum.
- RSI is below 50, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	4800	4760	4901	5010	5040
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Oct	Sell	4920	4830	4770	4970

* Do not carry-forward the position next day.

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- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as support.
- During the day Guar gum went down by 0.64%, during the day market made low at 9330, high at 9586 and closed at 9422.
- MACD cross over and DIF indicating trend reversal.
- RSI is below 50 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct	9270	9200	9422	9600	9650
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct	Sell	9450	9370	9310	9530

* Do not carry-forward the position next day.

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